

DEVELOPMENT CHARGE RESERVE FUND COMPONENT STATEMENT**AS OF DECEMBER 31, 2023**

	Admin. Dev. Related Studies	By-Law Services	Roads, Sidewalks & Lights	Parking	Fire Facilities	Parkland & Recreation	Library Facilities & Materials	Water Distribution	Wastewater Sewers	Storm Sewers	St. Davids Area-Specific Sewers	Total
Account Number	061-0809	061-0810	061-0811	061-0812	061-0813	061-0815	061-0817	061-0819	061-0821	061-0823	061-0825	
Balance, beginning of year	511,737.01	820.93	4,141,966.29	25,491.96	382,618.36	1,941,822.32	48,735.59	(1,192,150.76)	399,023.70	1,626,453.39	391,263.55	8,277,782.34
Revenue: Developers Contributions	158,466.70	193.00	820,535.43	4,500.18	326,358.15	426,572.36	18,409.70	61,165.86	53,997.59	282,664.57		2,152,863.54
Revenue: Investment Income	24,762.29	25.83	128,224.05	701.80	50,997.30	66,656.95	2,876.73	9,557.88	8,437.76	44,169.67		336,410.26
Revenue: Transfer from Capital			61,669.28				492.22			6,186.96		68,348.46
Revenue: Adjustments**			75,800.58			109.90						75,910.48
Expense: Transfer to Capital			(98,981.16)			(881.24)	(35,100.00)		8,433.64	(38,000.00)		(164,528.76)
Expense: Transfer to Operating	(30,039.55)				(18,260.00)		(16,850.93)		(7,533.83)		(71,963.58)	(144,647.89)
Balance, end of year	664,926.45	1,039.76	5,129,214.47	30,693.94	741,713.81	2,434,280.29	18,563.31	(1,121,427.02)	462,358.86	1,921,474.59	319,299.97	10,602,138.43

*The Town borrowed \$3,494,940.58 to fund the purchase of 176 Wellington St which is not reflected in this total. This amount will be repaid with interest as per section 36 of the Development Charges Act, 1997 and approved by Council in report CS-18-014.

** Correction to allocation of funds within DC Roads and DC Parkland reserves amounting to \$75,910.48

DEVELOPMENT CHARGE RESERVE FUND ACTIVITY STATEMENT**AS OF DECEMBER 31, 2023**

	ADMIN. DEV. RELATED STUDIES	BY-LAW SERVICES	ROADS, LIGHTS SIDEWALKS & VEHICLES	PARKING	FIRE PROTECTION	RECREATIONAL FACILITIES, PARKS & VEHICLES	LIBRARY	WATER	WASTEWATER SEWERS	STORM SEWER	RESERVE FUND TOTALS
December 31, 2021 Closing Balance	061-0809 511,737.01	061-0810 820.93	061-0811 4,141,966.29	061-0812 25,491.96	061-0813 382,618.36	061-0815 1,941,822.32	061-0817 48,735.59	061-0819 (1,192,150.76)	061-0821/ 061-0825 790,287.25	061-0823 1,626,453.39	8,277,782.34
Add:											
Development Charge Proceeds	158,466.70	193.00	820,535.43	4,500.18	326,358.15	426,572.36	18,409.70	61,165.86	53,997.59	282,664.57	2,152,863.54
St. Davids Community Proceeds											-
Developer Credit by-law 4494-11											-
Interest Apportionment	24,762.29	25.83	128,224.05	701.80	50,997.30	66,656.95	2,876.73	9,557.88	8,437.76	44,169.67	336,410.26
SUB-TOTAL DEPOSITS:	694,966.00	1,039.76	5,090,725.77	30,693.94	759,973.81	2,435,051.63	70,022.02	(1,121,427.02)	852,722.60	1,953,287.63	10,767,056.14
Less:											
Amounts Transferred to Capital			(38,488.70)			771.34	34,607.78		(8,433.64)	31,813.04	20,269.82
Amounts Transferred to Operating	30,039.55				18,260.00		16,850.93		79,497.41		144,647.89
SUB-TOTAL WITHDRAWALS:	30,039.55		(38,488.70)		18,260.00	771.34	51,458.71	-	71,063.77	31,813.04	164,917.71
December 31, 2022 Closing Balance	664,926.45	1,039.76	5,129,214.47	30,693.94	741,713.81	2,434,280.29	18,563.31	(1,121,427.02)	781,658.83	1,921,474.59	10,602,138.43

St. Davids

319,299.97

Town Wide

462,358.86

781,658.83

Amounts Transferred to Capital

C00448 - Anne St. Mississauga- King			23,683.50								23,683.50
C00499 - Line 1 Homestead-Henry-FMCR			165.61								165.61
C01524 - John St - King - Regent			3,272.22								3,272.22
C02065 - Eng - Line 2 Reconstruct NSR-C6			9,136.66								9,136.66
C02107 - Line 8 Reconstruct - Con 7			1,053.89								1,053.89
C00494 - Conc 6 NSR-Line 2 (s 1/2)			(75,800.58)								(75,800.58)
C01764 - Drainage & Survey Work Rye Park						881.24					881.24
C01726 - Niagara Nursery School						(109.90)					(109.90)
C00107 - Library Collection Development							34,607.78				34,607.78
C00434 - CSO Reduction Old Town Ph 3									(8,956.77)		(8,956.77)
C01954 - CSO - I/I Study Old Town									523.13		523.13
C00435 - Anne St Mississauga-King										31,813.04	31,813.04
TOTAL AMNTS TRANSFERRED TO CAPITAL:	-	-	(38,488.70)	-	-	771.34	34,607.78	-	(8,433.64)	31,813.04	20,269.82

Amounts Transferred to Operating

Transportation Master Plan	30,039.55										30,039.55
Ladder Truck Debenture					18,260.00						18,260.00
E-collection Contribution							16,850.93				16,850.93
C00434 - CSO Reduction Old Town Ph 3									9,374.83		9,374.83
Repayment of St Davids Sanitary Sewer Debt									71,963.58		71,963.58
Reimburse Disconnect Program									(1,841.00)		(1,841.00)
TOTAL AMNTS TRANSFERRED TO OPERATING	30,039.55	-	-	-	18,260.00	-	16,850.93	-	79,497.41	-	144,647.89

TOWN OF NIAGARA-ON-THE-LAKE DEVELOPMENT CHARGES RESERVE FUND

Appendix III

NOTICE OF COLLECTIONS RECEIVED

*FOR THE PERIOD **JANUARY 1, 2023 TO DECEMBER 31, 2023***

Single Family & Semi-Detached Dwellings	621,702.00
2 Bedroom & Larger Apt. & 2 Bedroom Townhouse	386,802.00
Bachelor & 1 Bedroom Apt.	
All Other Dwelling Unit Types	
Non-Residential	1,144,359.54
St. Davids Community	
Single Family & Semi-Detached Dwellings	-
2 Bedroom & Larger Apt. & 2 Bedroom Townhouse	-
All Other Dwelling Unit Types	-
Non-Residential	-
	2,152,863.54

CAPITAL PROJECT FINANCING**FOR THE YEAR 2023**

Project	Development Charges/ Component	Additional Funding/ Reserve	Comments
C00448 Anne St Mississauga - King	23,683.50 Roads, Sidewalks & Lights	97,770.37 Federal Gas Tax	Complete
C00499 Line 1 Homestead-Henry-FMCR	165.61 Roads, Sidewalks & Lights	101.51 Capital Levy	In Progress
C01524 John St - King - Regent	3,272.22 Roads, Sidewalks & Lights	6,076.98 Capital Levy	Complete
C02065 Eng - Line 2 Reconstruct NSR-C6	9,136.66 Roads, Sidewalks & Lights	1,612.35 Capital Levy	In Progress
C02107 Line 8 Reconstruct - Con 7	1,053.89 Roads, Sidewalks & Lights	4,215.55 Capital Levy	In Progress
C00494 Conc 6 NSR-Line 2 (s 1/2)	(75,800.58) Roads, Sidewalks & Lights		Complete
C01764 Drainage & Survey Work Rye Park	881.24 Parkland & Recreation		In Progress
C01726 Niagara Nursery School	(109.90) Parkland & Recreation		Complete
C00107 Library Collection Development	34,607.78 Library	3,845.31 Library Development	Complete
C00434 CSO Reduction Old Town Ph 3	(8,956.77) Wastewater		Expensed to Operating
C01954 CSO - I/I Study Old Town	523.13 Wastewater	930.00 Wastewater Capital Improvements	In Progress
C00435 Anne St Mississauga - King	31,813.04 Storm Sewer	51,905.48 Storm Water Management	Complete
TOTAL	20,269.82		

DEVELOPMENT CHARGE CONTRIBUTION SUMMARY
2014-2023

YEAR	ADMIN. DEV. RELATED STUDIES	ROADS, LIGHTS SIDEWALKS & VEHICLES	FIRE PROTECTION	BY-LAW	PARKING	RECREATIONAL FACILITIES, PARKS & VEHICLES	LIBRARY	WATER	WASTEWATER SEWERS	STORM SEWER	SUB-TOTAL	ST. DAVIDS	TOTAL
2023	158,466.70	820,535.43	326,358.15	193.00	4,500.18	426,572.36	18,409.70	61,165.86	53,997.59	282,664.57	2,152,863.54	0.00	2,152,863.54
2022	29,934.28	165,092.16	62,190.25	80.00	2,584.93	130,884.01	5,965.24	10,914.49	5,555.23	13,756.32	426,956.91	0.00	426,956.91
2021	14,452.74	72,179.79	30,047.71	(46.00)	1,308.88	9,591.15	304.98	5,320.52	3,408.69	16,573.46	153,141.92	0.00	153,141.92
2020	44,019.14	251,691.99	90,849.38	209.00	4,739.80	280,802.33	12,470.70	17,608.92	16,594.51	86,721.37	805,707.14	-1,621.00	804,086.14
2019	118,866.62	641,360.74	240,579.76	488.00	12,634.11	612,326.14	27,405.96	43,649.42	40,890.14	216,033.76	1,954,234.65	0.00	1,954,234.65
2018	37,360.31	887,407.51	212,617.48			119,482.57	60,189.27	66,566.61	44,517.55	196,035.61	1,624,176.91	23,868.68	1,648,045.59
2017	40,473.27	962,792.46	234,252.26			112,952.26	56,887.13	72,562.68	47,860.98	218,245.44	1,746,026.48	52,286.00	1,798,312.48
2016	37,747.11	969,292.88	213,969.82			225,368.94	113,172.97	73,997.59	28,977.80	233,725.62	1,896,252.73	156,491.00	2,052,743.73
2015	63,018.12	1,579,076.71	361,749.68	-	-	300,332.00	151,265.50	119,134.50	38,577.04	337,818.38	2,950,971.93	260,173.00	3,211,144.93
2014	44,556.62	1,098,221.50	240,819.14	-	-	268,329.88	132,121.44	85,700.05	34,557.96	249,867.54	2,154,174.13	181,948.90	2,336,123.03

5-year average	73,147.90	390,172.02	150,005.05	184.80	5,153.58	292,035.20	12,911.32	27,731.84	24,089.23	123,149.90	1,098,580.83	-324.20	1,098,256.63
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10-year average	58,889.49	744,765.12	201,343.36	132.00	3,681.13	248,664.16	57,819.29	55,662.06	31,493.75	185,144.21	1,586,450.63	67,314.66	1,653,765.29
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