

**Financial Statement - Auditor's Report
Candidate - Form 4**

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2018	07	10

 to

YYYY	MM	DD
2018	12	31

☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

BURROUGHS

Given Name(s)

GARY

Office for which the candidate sought election

COUNCILLOR

Ward name or no. (if any)

Municipality

NIAGARA-ON-THE-LAKE

Spending Limit - General

\$ 17,081.00

Spending Limit - Parties and Other Expressions of Appreciation

\$

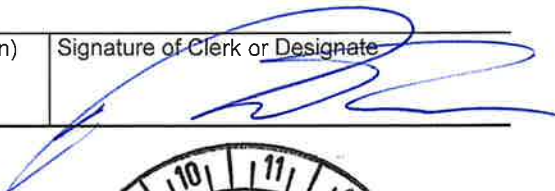
☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, **GARY BURROUGHS**, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2019/03/29
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/29	10:30 am		



Box C: Statement of Campaign Income and Expenses**LOAN**Name of bank or recognized lending institution BANK OF MONTREAL

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>12,915.00</u>	
Revenue from items \$25 or less	+ \$	_____	
Sign deposit refund	+ \$	_____	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____	
Interest earned by campaign bank account	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Campaign Income (Do not include loan)	= \$	<u>12,915.00</u>	C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____	
Advertising	+ \$	<u>6,540.34</u>	
Brochures/flyers	+ \$	<u>1,378.02</u>	
Signs (including sign deposit)	+ \$	<u>1,590.92</u>	
Meetings hosted	+ \$	_____	
Office expenses incurred until voting day	+ \$	_____	
Phone and/or internet expenses incurred until voting day	+ \$	_____	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____	
Bank charges incurred until voting day	+ \$	<u>88.00</u>	
Interest charged on loan until voting day	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Expenses subject to general spending limit	= \$	<u>9,597.28</u>	C2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. <u>CELEBRATION PARTY - SHAW FESTIVAL</u>	+ \$	<u>2,655.59</u>	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	<u>2,655.59</u>	C3

Expenses not subject to spending limits

Accounting and audit	+ \$	500.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	
Office expenses incurred after voting day	+ \$	
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	130.95
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses not subject to spending limits	= \$	630.95 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **12,883.82 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	31.18 D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$	D2
Total (D1 – D2)	= \$	31.18
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	31.18
Surplus (or deficit) for the campaign	= \$	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Part I – Summary of Contributions

+ \$ 725.00

+ \$

- + \$ 3,190.00

- + \$ 9,000.00

- \$ _____

- \$

= \$ **12,915.00** 1A

Table 1: Monetary contributions from individuals other than candidate or spouse

☒ Additional information is listed on separate supplementary attachment.

Total	9.000,00
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Bongard	Nancy	11 Shaw's Lane, SS1	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 250.00
Clarkson	Alex	184 Gge St.	124 niagara On-the-Lake		L0S 1J0	\$ 300.00
Clappison	John	5 Roland Road	Toronto	Ontario	M4G 1V4	\$ 500.00
Collins	Marnie	88 Princes St.	221 Niagara On-the-Lake	Ontario	L0S 1J0	\$ 500.00
Douglas	Andrea	1 Masefield Ave.	St. Catharines	Ontario	L2N 5J1	\$ 200.00
Harley	Douglas	24 James St.	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 200.00
Hughes	Roger	15261 Niagara River Parkw	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 250.00
Hunter	Douglas	292 Gate St.	1616 Niagara On-the-Lake	Ontario	L0S 1J0	\$ 250.00
Jennings	Christopher	183 Queen St.	Niagara On-the-Lake	ontario	L0S 1J0	\$ 200.00
Levy	Stephen	UNIT 1 ,222 Riccardo St.	SS Niagara On-the-Lake	Ontario	L0S 1J0	\$ 500.00
Malone	Elizabeth	215 Ricardo St. APT 312N,	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 150.00
Merritt	Richard	1506 Niagara River Parkw	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 150.00
Mitchell	Sally	215 Gage St.	1848 Niagara On-the-Lake	Ontario	L0S 1J0	\$ 250.00
Murray	Wayne	64 Centre St.	588 niagara On-the-Lake		L0S 1J0	\$ 250.00
Monet	Richard	58 Gage St	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 250.00
O'Neil	Thomas	20Burkbrook Place, PH 03	Toronto	Ontario	M4G 0A1	\$ 1,200.00
O'Neill	Marylee	392 Mississauga St.	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 500.00
Sanger	Sirgay	115 Front St.	1140 Niagara On-the-Lake	Ontario	L0S 1J0	\$ 150.00
Scandrett	Mary	93 Prideau St.	1245 Niagara On-the-Lake	Ontario	L0S 1J0	\$ 250.00
Shaw	Wayne	260 Douglas Drive	Toronto	Ontario	M4W 2C1	\$ 500.00
Shepherd	Paul	66 King St	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 200.00
Sherlock	Elliott	230 Dorchester	1044 Niagara On-the-Lake	Ontario	L0S 1J0	\$ 300.00
Wheaton	Mark	224 Nassau St.	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 500.00
Weiss	PAUL	72 Shakespeare Ave.	Niagara On-the-Lake	Ontario	L0S 1J0	\$ 1,200.00
TOTAL						\$ 9,000.00

Burroughs over 100-17march2019final

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 9,000.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____ 2A
X _____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+	\$ _____
2. _____	+	\$ _____
3. _____	+	\$ _____
4. _____	+	\$ _____
5. _____	+	\$ _____

Total Part II (include in Part 1 of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+	\$ _____
2. _____	+	\$ _____
3. _____	+	\$ _____
4. _____	+	\$ _____
5. _____	+	\$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____	+	\$ _____
2. _____	+	\$ _____
3. _____	+	\$ _____
4. _____	+	\$ _____
5. _____	+	\$ _____
6. _____	+	\$ _____
7. _____	+	\$ _____
8. _____	+	\$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CHARTERED PROFESSIONAL ACCOUNTANT (CPA), CERTIFIED GENERAL ACCOUNTANT (CGA)

Municipality

ST. CATHARINES

Date (yyyy/mm/dd)

2019/03/29**Contact Information**

Last Name or Single Name

DEPASCALI

Given Name(s)

SHANE

Licence Number

3-31792

Address

Suite/Unit No.

Street No.

5

Street Name

RACE STREET

Municipality

ST. CATHARINES

Province

ONTARIO

Postal Code

L2R 3M1

Telephone No. (including area code)

905 682-6677

Email Address

SDEPASCALI@BRIDGMANANDDURKSEN.COM

The report must be done in accordance with generally accepted auditing standards and must:

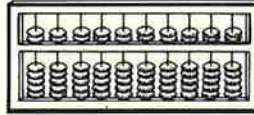
- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

BRIDGMAN & DURKSEN

CHARTERED PROFESSIONAL ACCOUNTANTS
PROFESSIONAL CORPORATION



INDEPENDENT AUDITOR'S REPORT

To the Gary Burroughs and the Town of Niagara-on-the-Lake,

Qualified Opinion

We have audited the Financial Statement - Auditor's Report Candidate - Form 4 (the "financial statements") of Gary Burroughs (the Candidate), which comprises the Form 4 statement of campaign income and expenses, a calculation of surplus or deficit, and other relevant supporting schedules as per the Municipal Elections Act, 1996 (Section 88).

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements are prepared fairly, in all material respects, in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 (Section 88).

Basis for Qualified Opinion

The Candidate derives revenue from campaign contributions, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Candidate and we were not able to determine whether any adjustments might be necessary to contributions, and calculation of surplus or deficit for the period ending December 31, 2018.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Emphasis of Matter - Financial Reporting Framework and Restriction on Use

Without modifying our opinion, we draw attention to the fact that the financial statements have been prepared in accordance with the reporting provisions of the Municipal Elections Act, 1996 (Section 88). As a result, our report and financial statements should not be used by any parties other than the Candidate and the Town of Niagara-on-the-Lake.

Other Information

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Candidate for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Municipal Elections Act, 1996 (Section 88), and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Candidate is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Candidate or to cease operations, or has no realistic alternative but to do so.

The Candidate is responsible for overseeing the Candidate's financial reporting process; including determining that the applicable financial reporting framework is an acceptable basis for the preparation of the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Candidate's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Candidate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Independent Auditor's Report to the Gary Burroughs of Gary Burroughs (*continued*)

We communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Catharines, Ontario
March 29, 2019

Bridgman & Durksen
CHARTERED PROFESSIONAL ACCOUNTANTS
PROFESSIONAL CORPORATION
Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario

