



NEWS RELEASE

Niagara-on-the-Lake Receives Thirteenth Consecutive National Financial Reporting Award

For Immediate Release

May 8, 2026

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Town of Niagara-on-the-Lake the Canadian Award for Financial Reporting (CAnFR) for its annual financial report for the thirteenth consecutive year!

The CAnFR Program was established to encourage municipal governments throughout Canada to publish high-quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports. Its attainment represents a significant accomplishment by a government and its management.

Impartial Canadian Review Committee members have judged the annual financial report to meet the program's high standards. It demonstrates a constructive "spirit of full disclosure" designed to communicate the municipality's financial story and motivate potential users and user groups to read the report.

Read the Town's [2024 Annual Financial Report](#) or [previous Annual Reports](#) dating back to 2011.

Quotes:

"Good governance is a key pillar of Council's Strategic Plan, and this recognition reflects our strong commitment to responsible financial stewardship. It is encouraging to see these efforts acknowledged, as they reinforce the critical role sound financial management plays in serving our community." – **Lord Mayor Gary Zalepa**



"This achievement is a direct result of the Finance team's consistent dedication, attention to detail, and commitment to excellence. Their ongoing efforts ensure our financial reporting remains accurate and aligned with best practices year after year." – **CAO Nick Ruller**

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