



NEWS RELEASE

Niagara-on-the-Lake Earns Twelfth Consecutive National Financial Reporting Award

For Immediate Release

May 15, 2025

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Town of Niagara-on-the-Lake the Canadian Award for Financial Reporting (CAnFR) for its annual financial report for the twelfth consecutive year!

The CAnFR Program was established to encourage municipal governments throughout Canada to publish high-quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports. Its attainment represents a significant accomplishment by a government and its management.

Impartial Canadian Review Committee members have judged the annual financial report to meet the program's high standards. It demonstrates a constructive "spirit of full disclosure" designed to communicate the municipality's financial story and motivate potential users and user groups to read the report.

Read the Town's 2023 Annual Financial Report or previous Annual Reports dating back to 2011 by visiting <https://www.notl.com/council-government/policies-publications>.

Quotes:

"It's an honour to lead a community that continuously demonstrates excellence in financial accountability. This award reflects the Town's commitment to transparency and responsible financial management. Congratulations to our Staff on this outstanding accomplishment." – **Lord Mayor Gary Zalepa**

"Achieving this recognition once again highlights the Town's ongoing dedication to best practices in financial reporting. I commend our Finance Division for their precision, professionalism, and consistent efforts that contribute to public trust and municipal excellence." – **CAO Bruce Zvaniga**

For immediate alerts, follow the Town on [Facebook](#), [Twitter](#), and [Instagram](#).

Media Contact:

Marah Minor, Communications Coordinator
905-468-3266 | communications@notl.com